



## **FOREST GLEN TRANSIT PASS GENERAL IMPROVEMENT DISTRICT BOARD OF DIRECTORS AGENDA ITEM**

**MEETING DATE: October 19, 2023**

**AGENDA TITLE** Consideration of motion to adopt the following resolutions pertaining to the 2024 budget of the City of Boulder Forest Glen Transit Pass General Improvement District Fund:

1. Resolution 75, adopting a budget for the fiscal year beginning January 1, 2024; and
2. Resolution 76, establishing the 2023 Property Tax Mill Levy; and
3. Resolution 77, appropriating money to defray the expenses and liabilities for the 2024 budget

Consideration of a motion to adjourn from the City of Boulder Forest Glen Transit Pass General Improvement District Board of Directors and convene as the Board of Directors of the Boulder Junction Access Commission General Improvement District – Travel Demand Management.

### **PRESENTERS**

Nuria Rivera-Vandermyde, City Manager  
Chris Meschuk, Deputy City Manager  
Kara Skinner, Chief Financial Officer  
Mark Woulf, Budget Officer

### **EXECUTIVE SUMMARY**

In November 2000, residents of the city's Forest Glen neighborhood voted to form a General Improvement District (GID) to provide Regional Transit District (RTD) transit passes for all neighborhood residents. To comply with terms of the GID's creation in 2000, the Forest Glen GID Eco Pass Program was subject to a public audit and review in 2006. One of the final recommendations of the audit and review was to continue the GID's Eco Pass program.

Subsequent informal reviews with the Forest Glen Transit Pass district participants occur annually in the Fall each year. Any resident living in the Forest Glen neighborhood is eligible to receive an RTD Eco Pass, regardless of whether they rent or own a home.

Funding for the passes is generated from property tax revenues collected from property owners in the GID.

The purpose of this agenda item is to adopt and appropriate the Forest Glen Transit Pass GID budget for 2024, and to establish the 2023 Forest Glen Transit Pass GID mill levy.

The goal of this fund is to provide enough revenue to offset the Eco Pass cost and as such, a mill levy credit is recommended in order to generate only the property tax revenues necessary to fund the 2024 budget.

Staff is recommending the following mill levy:

Base Mill Levy	2.310
Less: Mill Levy Credit	(1.244)
Net Mill Levy	1.066

#### **STAFF RECOMMENDATION**

##### **Suggested Motion Language:**

Staff requests council consideration of this matter and action in the form of the following motion:

Motion to adopt the following resolutions pertaining to the 2024 budget of the City of Boulder Forest Glen Transit Pass General Improvement District Fund:

- 1. Resolution 75, adopting a budget for the fiscal year beginning January 1, 2024; and
- 2. Resolution 76, establishing the 2023 Property Tax Mill Levy; and
- 3. Resolution 77, appropriating money to defray the expenses and liabilities for the 2024 budget

Consideration of a motion to adjourn from the City of Boulder Forest Glen Transit Pass General Improvement District Board of Directors and convene as the Board of Directors of the Boulder Junction Access Commission General Improvement District – Travel Demand Management.

These resolutions (**Attachments A-C**) adopt the 2024 budget, establish the 2023 property tax mill levy and appropriate funding as presented to council in the City Manager's 2024 Recommended Budget for the Forest Glen Transit Pass General Improvement District, and were reviewed by council during the 2024 budget process.

The budget supports the Forest Glen Transit Pass General Improvement District that was established to provide Eco Passes to residents living within the district.

#### **OTHER IMPACTS**

- Fiscal - The 2024 budget for City of Boulder Forest Glen Transit Pass General Improvement District is \$19,620.
- Staff time - Staff time for this process is allocated as part of the Budget Division's annual work plan and as part of the Transportation Division's annual work plan.

#### **ATTACHMENTS**

- A. Proposed resolution adopting a budget for Forest Glen Transit Pass GID for 2024
- B. Proposed resolution establishing the Forest Glen Transit Pass GID Property Tax Mill Levy for 2023
- C. Proposed resolution appropriating money to defray expenses and liabilities for the Forest Glen Transit Pass GID for 2024

RESOLUTION 75

A RESOLUTION CONCERNING THE FOREST GLEN TRANSIT PASS GENERAL IMPROVEMENT DISTRICT, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024; AND SETTING FORTH RELATED DETAILS

**THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER FOREST GLEN TRANSIT PASS GENERAL IMPROVEMENT DISTRICT, HEREBY FINDS AND RECITES THAT:**

A. WHEREAS, Title 8, Chapter 4 of the Revised Code of the City of Boulder requires that the Board annually determine the amount of money necessary to be raised for the district by an ad valorem tax levy on the taxable property in the district; and

B. WHEREAS, said chapter provides that prior to the start of proceedings for said levy of taxes, the Board shall prepare and adopt a budget; and

C. WHEREAS, all requirements of said chapter pertaining to the giving of public notice have been accomplished.

**BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER FOREST GLEN TRANSIT PASS GENERAL IMPROVEMENT DISTRICT, THAT:**

Section 1. Estimated expenditures for fiscal year 2024 are as follows:

Operating		\$19,167.00
Transfers		<u>453.00</u>
	Total	\$19,620.00

Section 2. Estimated revenues for fiscal year 2024 to fund the above expenditures are as follows:

Investment Earnings	\$38.00
Property Tax	15,661.00
Ownership Tax	435.00
Transfer from General Fund	<u>5,092.00</u>
Total	\$21,226.00

Section 3. The proposed budget as submitted and hereinabove summarized be adopted as the budget of the Forest Glen Transit Pass General Improvement District for the 2024 fiscal year.

ADOPTED this 19th day of October 2023.

\_\_\_\_\_  
Chair

Attest:

\_\_\_\_\_  
Secretary

## RESOLUTION 76

A RESOLUTION ESTABLISHING THE 2023 CITY OF BOULDER FOREST GLEN TRANSIT PASS GENERAL IMPROVEMENT DISTRICT PROPERTY TAX MILL LEVY FOR PAYMENT OF EXPENDITURES, IN PART, OF THE DISTRICT DURING THE FISCAL YEAR 2024, BEGINNING JANUARY 1, 2024; AND SETTING FORTH RELATED DETAILS

**THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER FOREST GLEN TRANSIT PASS GENERAL IMPROVEMENT DISTRICT, HEREBY FINDS AND RECITES THAT:**

- A. WHEREAS, the Board has prepared and adopted a budget for the district for the 2024 fiscal year; and
- B. WHEREAS, the Board has reviewed the projected expenditures of the district for 2024; and
- C. WHEREAS, the Board has considered all sources of revenue of the district; and
- D. WHEREAS, the Board has determined that a tax levy of 1.066 should therefore be imposed; and
- E. WHEREAS, in order to conform with the county information, a mill levy credit of 1.244 mills is necessary for a total of 1.066 mills to be assessed upon each dollar of assessed valuation of all taxable property with the city.

**BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER FOREST GLEN TRANSIT PASS GENERAL IMPROVEMENT DISTRICT, THAT:**

Section 1. Effective at 12:00 Midnight at the end of December 31, 2023 there is hereby levied for the year of 2023, to be collected in 2024 a tax of 1.066 mills upon each dollar of the total assessed valuation of all taxable property within the area of the City of Boulder University Hill Commercial District. The levy includes the following components:

General Operating and Debt	2.310
Less: Mill Levy Credit	<u>(1.244)</u>
Net Mill Levy	1.066

Section 2. The secretary of the district is directed to certify the within levy to the County Assessor, Boulder County, Colorado.

ADOPTED this 19th day of October 2023.

\_\_\_\_\_  
Chair

Attest:

\_\_\_\_\_  
Secretary

RESOLUTION 77

A RESOLUTION APPROPRIATING MONEY TO DEFRAY  
THE EXPENSES AND LIABILITIES OF THE CITY OF  
BOULDER FOREST GLEN TRANSIT PASS GENERAL  
IMPROVEMENT DISTRICT, FOR THE 2024 FISCAL YEAR  
BEGINNING JANUARY 1, 2024; AND SETTING FORTH  
RELATED DETAILS

**THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS  
THE BOARD OF DIRECTORS OF THE CITY OF FOREST GLEN TRANSIT PASS  
GENERAL IMPROVEMENT DISTRICT, HEREBY FINDS AND RECITES THAT:**

A. WHEREAS, the City Council, acting as the Board of Directors of the Forest Glen Transit  
Pass General Improvement District, has taken final action approving the revenues and  
expenditures of the budget for 2024; and

B. WHEREAS, the Board desires to make appropriations for the ensuing fiscal year.

**BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT  
RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO,  
ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF FOREST GLEN  
TRANSIT PASS GENERAL IMPROVEMENT DISTRICT, THAT:**

Section 1. The following appropriations are hereby made for City of Forest Glen Transit  
Pass General Improvement District fiscal year commencing January 1, 2024, and ending  
December 31, 2024, from the funds of the district for the payment of the District's Operating  
Expenses, and Debt Service payments:

Operating		\$19,167.00
Transfers		<u>453.00</u>
	Total	\$19,620.00



Section 2. Appropriations for individual capital projects or encumbrances in the above mentioned fund for fiscal year 2024 shall not lapse at year end but continue until the project is completed or cancelled.

ADOPTED this 19th day of October 2023.

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Chair

Attest:

\_\_\_\_\_  
Secretary