



**BOULDER JUNCTION ACCESS GENERAL IMPROVEMENT DISTRICT –
TRAVEL DEMAND MANAGEMENT
BOARD OF DIRECTORS AGENDA ITEM**

MEETING DATE: October 19, 2023

AGENDA TITLE: Consideration of a motion to adopt the following resolutions pertaining to the 2024 budget of the Boulder Junction Access General Improvement District – Travel Demand Management Fund:

1. Resolution 46, adopting a budget for the fiscal year beginning January 1, 2024;
and
2. Resolution 47, establishing the 2023 Property Tax Mill Levy the 2024 budget;
and
3. Resolution 48, appropriating money to defray the expenses and liabilities for the 2024 budget; and

Consideration of a motion to adjourn as the Boulder Junction Access General Improvement District – Travel Demand Management Fund Board of Directors and convene as the Boulder Junction Access General Improvement District (BJAGID) – Parking Fund Board of Directors

PRESENTERS

Nuria Rivera-Vandermyde, City Manager
Chris Meschuk, Deputy City Manager
Kara Skinner, Chief Financial Officer
Mark Woulf, Budget Officer

EXECUTIVE SUMMARY

The Boulder Junction Access General Improvement District - Travel Demand Management (the “District”) was created by City Council with the adoption of ordinance 7732 on July 20, 2010. The District provides parking and transportation related services and improvements to support Travel Demand Management strategies of the Transit Village Plan. The District operates in conjunction with the Boulder Junction Access General Improvement District - Parking.

A mail ballot election on Nov. 2, 2010 approved a maximum mill levy and authorized the issuance of bonds. The initial levy was established at 5 mills and remains unchanged for 2022. The District has entered into Payments in Lieu of Taxes (PILOT) agreements to initiate payment for services such as Eco Passes when certificates of occupancy are issued. The District’s expenditures and work plan will be determined by the timing and type of development within the District.

The purpose of this item is to adopt and appropriate the 2024 budget for the Boulder Junction Access General Improvement District - Travel Demand Management Fund as well as set the 2023 property tax mill levy at 5.000 mills.

STAFF RECOMMENDATION

Suggested Motion Language

Staff requests council consideration of this matter and action in the form of the following motion:

Motion to adopt the following resolutions pertaining to the 2024 budget of the Boulder Junction Access General Improvement District – Travel Demand Management Fund:

- 1. Resolution 46, adopting a budget for the fiscal year beginning January 1, 2024; and
- 2. Resolution 47, establishing the 2023 Property Tax Mill Levy the 2024 budget; and
- 3. Resolution 48, appropriating money to defray the expenses and liabilities for the 2024 budget; and

Consideration of a motion to adjourn as the Boulder Junction Access General Improvement District – Travel Demand Management Fund Board of Directors and convene as the Boulder Junction Access General Improvement District (BJAGID) – Parking Fund Board of Directors

These resolutions (**Attachments A-C**) adopt the 2024 budget, establish the 2023 property tax mill levy and appropriate funding as presented to council in the City Manager’s 2024

Recommended Budget for the Boulder Junction Access General Improvement District (GID) – Travel Demand Management (TDM) Fund, and were reviewed by council during the 2024 budget process.

The 2024 Recommended Budget for the District was prepared to positively affect economic, environmental and social sustainability by providing funding to a variety of citywide projects and services.

OTHER IMPACTS

- Fiscal - The 2024 budget for the Boulder Junction Access General Improvement District – Travel Demand Management Fund is \$363,908.
- Staff time - Staff time for this process is allocated in the Budget Division’s annual work plan and in the Community Vitality Department’s annual work plan.

BOARD AND COMMISSION FEEDBACK

The Boulder Junction Access District Commissions recommended approval of the 2024 Community Vitality Recommended Budget, including the 2024-2029 Capital Improvement Plan, at their July 19 meeting.

PUBLIC FEEDBACK

A public hearing will be held on the 2024 budget, appropriations, and mill levy on October 19.

ATTACHMENTS

- A. Proposed resolution adopting a budget for the Boulder Junction Access General Improvement District – Travel Demand Management Fund for 2024
- B. Proposed resolution establishing the Boulder Junction Access General Improvement District – Travel Demand Management Property Tax Mill Levy for 2023
- C. Proposed resolution appropriating money to defray expenses and liabilities for the Boulder Junction Access General Improvement District – Travel Demand Management Fund for 2024

RESOLUTION 46

A RESOLUTION CONCERNING THE CITY OF BOULDER,
BOULDER JUNCTION ACCESS COMMISSION
GENERAL IMPROVEMENT DISTRICT – TRAVEL DEMAND
MANAGEMENT FUND, ADOPTING A BUDGET FOR THE
FISCAL YEAR BEGINNING JANUARY 1, 2024; AND
SETTING FORTH RELATED DETAILS

**THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS
THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER JUNCTION
ACCESS COMMISSION GENERAL IMPROVEMENT DISTRICT –TRAVEL DEMAND
MANAGEMENT FUND, HEREBY FINDS AND RECITES THAT:**

A. WHEREAS, Title 8, Chapter 4 of the Revised Code of the City of Boulder
requires that the Board annually determine the amount of money necessary to be raised for the
district by an ad valorem tax levy on the taxable property in the district; and

B. WHEREAS, said chapter provides that prior to the start of proceedings for said
levy of taxes, the Board shall prepare and adopt a budget; and

C. WHEREAS, all requirements of said chapter pertaining to the giving of public
notice have been accomplished.

**BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT
RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO,
ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER
JUNCTION ACCESS COMMISSION GENERAL IMPROVEMENT DISTRICT –
TRAVEL DEMAND MANAGEMENT FUND, THAT:**

Section 1. Estimated expenditures for fiscal year 2024 are as follows:

Capital	\$15,000.00
Internal Services	3,644.00
Operating	279,510.00
Personnel	52,994.00
Transfers	<u>12,760.00</u>
Total	\$363,908.00

Section 2. Estimated revenues for fiscal year 2024 to fund the above expenditures

are as follows:

Investment Earnings	\$6,100.00
Property Tax	546,510.00
Ownership Tax	<u>17,860.00</u>
Total	\$570,470.00

Section 3. The proposed budget as submitted and hereinabove summarized be adopted as the budget of the City of Boulder, Boulder Junction Access Commission General Improvement District – Travel Demand Management for the 2024 fiscal year.

ADOPTED this 19th day of October 2023.

Chair

Attest:

Secretary

RESOLUTION 47

A RESOLUTION ESTABLISHING THE 2023 CITY OF BOULDER, BOULDER JUNCTION ACCESS COMMISSION GENERAL IMPROVEMENT DISTRICT – TRAVEL DEMAND MANAGEMENT FUND, PROPERTY TAX MILL LEVY FOR PAYMENT OF EXPENDITURES, IN PART, OF THE DISTRICT DURING THE FISCAL YEAR 2024, BEGINNING JANUARY 1, 2024; AND SETTING FORTH RELATED DETAILS

THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER JUNCTION ACCESS COMMISSION GENERAL IMPROVEMENT DISTRICT –TRAVEL DEMAND MANAGEMENT FUND, HEREBY FINDS AND RECITES THAT:

A. WHEREAS, the Board has prepared and adopted a budget for the district for the 2024 fiscal year; and

B. WHEREAS, the Board has reviewed the projected expenditures of the district for 2024; and

C. WHEREAS, the Board has considered all sources of revenue of the district; and

D. WHEREAS, the Board has determined that there will not be sufficient revenues produced by the facilities operated by the district along with income from investment to cover expenses of operation and debt service and that a tax levy of 5.000 mills should therefore be imposed.

BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER

**JUNCTION ACCESS COMMISSION GENERAL IMPROVEMENT DISTRICT –
TRAVEL DEMAND MANAGEMENT FUND, THAT:**

Section 1. Effective at 12:00 Midnight at the end of December 31, 2023 there is hereby levied for the year of 2023, to be collected in 2024 a tax of 5.000 mills upon each dollar of the total assessed valuation of all taxable property within the area of the City of Boulder, Boulder Junction Access Commission General Improvement District – Travel Demand Management.

Section 2. The secretary of the district is directed to certify the within levy to the County Assessor, Boulder County, Colorado.

ADOPTED this 19th day of October 2023.

Chair

Attest:

Secretary

RESOLUTION 48

A RESOLUTION APPROPRIATING MONEY TO DEFRAY THE EXPENSES AND LIABILITIES OF THE CITY OF BOULDER, BOULDER JUNCTION ACCESS COMMISSION GENERAL IMPROVEMENT DISTRICT – TRAVEL DEMAND MANAGEMENT FUND, FOR THE 2024 FISCAL YEAR BEGINNING JANUARY 1, 2024; AND SETTING FORTH RELATED DETAILS

THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER JUNCTION ACCESS COMMISSION GENERAL IMPROVEMENT DISTRICT – TRAVEL DEMAND MANAGEMENT FUND, HEREBY FINDS AND RECITES THAT:

- A. WHEREAS, the City Council, acting as the Board of Directors of the Boulder Junction Access Commission General Improvement District – Travel Demand Management, has taken final action approving the revenues and expenditures of the budget for 2024; and
- B. WHEREAS, the Board desires to make appropriations for the ensuing fiscal year.

BASED ON THE FINDINGS MADE IN THIS RESOLUTION, ABOVE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BOULDER, COLORADO, ACTING AS THE BOARD OF DIRECTORS OF THE CITY OF BOULDER, BOULDER JUNCTION ACCESS COMMISSION GENERAL IMPROVEMENT DISTRICT – TRAVEL DEMAND MANAGEMENT FUND, THAT:

Section 1. The following appropriations are hereby made for City of Boulder, Boulder Junction Access Commission General Improvement District – Travel Demand Management Fund’s fiscal year commencing January 1, 2024, and ending December 31, 2024, from the funds of the district for the payment of the District's Operating Expenses, and Debt Service payments:

Capital	\$15,000.00
Internal Services	3,644.00
Operating	279,510.00
Personnel	52,994.00
Transfers	<u>12,760.00</u>
Total	\$363,908.00

Section 2. Appropriations for individual capital projects or encumbrances in the above mentioned fund for fiscal year 2024 shall not lapse at year end but continue until the project is completed or cancelled.

ADOPTED this 19th day of October 2023.

Chair

Attest:

Secretary