

within city boundaries. Additional analysis would be needed for this option. For context, the following shows what the current revenues are for property and sales tax per mill or cent:

- General Fund property tax relief up to the amount of General Fund savings.
 - 1 mill = ~\$4.2 million
 - 0.1% sales tax = ~\$4.0 million

NEXT STEPS

Based on council feedback, staff will continue to develop materials and cost estimates for potential uses and proceed with the timeline as identified in preparation for the 2024/2025 budget process.